

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTH DAKOTA

In re:) Case No. 23-30352
) (Chapter 11)
DRAIN SERVICES INC.)
)
Debtor.)
)

NOTES ACCOMPANYING MONTLY OPERATING REPORT

1. This case was filed on Monday, October 2, 2023. As has been previously noted, there are inconsistencies between the debtor's bank account balance as observed shortly before filing and the balance as observed from an actual bank statement. Inasmuch as the filing occurred on the first business day of the month, and inasmuch as there is – at minimum – some ambiguity as to the order in which certain debits and credits were applied to the debtor's bank account, this report has been filed as though the debtor were in bankruptcy for the whole month of October 2023. This creates a deceptive paradigm whereby the "opening balance" is lower than what was reflected on schedules but, conversely, allows for a more holistic overview of the debtor's monthlong finances.

2. The one unusual and significant expense was the debtor's acquisition of a piece of machinery. A motion was filed *after* this purchase occurred, seeking leave of court to undertake the purchase (DE #61). That motion was subsequently granted (DE #77). Inasmuch as this acquisition was addressed through the correlative motion, and discussed on the record with numerous major stakeholders present, the debtor will forbear from rehashing the details herein.

3. The debtor maintains a non-DIP account pursuant to a motion previously filed (DE #10) and an order granting that motion (DE #31).

4. Inasmuch as this may be the sole monthly operating report filed in this case, by virtue of a confirmation hearing being scheduled before the next such report would otherwise come due, the debtor notes that it has \$35,605.16 in cash on hand as of the close of business on November 21, 2023. Consistent with a cash collateral order (DE #64), the debtor routinely provides counsel for major stakeholders with running and updated informal financial reports; the debtor will continue to do so until such a time as a plan of reorganization is confirmed.

5. As explored in various hearings in this matter, the debtor does not meaningfully distinguish between accounts receivable and work in progress. Additionally, a large portion of the debtor's accounts receivable is comprised of a singular debt, the collection of which is partially (albeit not fully) doubtful. As such, while the debtor discloses herein the same \$1,005,000.00 in receivables that are reflected on schedules (DE #51), it bears notation that the subject number is facially deceptive in a vacuum. The debtor's realistic expectations, vis a vis the collection of monies, are more accurately reflected on the budget supporting the use of cash collateral herein (DE #50-1).

Dated: November 21, 2023

By: /s/ Maurice B. VerStandig
Maurice B. VerStandig, Esq.
The Dakota Bankruptcy Firm
1630 1st Avenue N
Suite B PMB 24
Fargo, North Dakota 58102-4246
Phone: (701) 394-3215
mac@dakotabankruptcy.com
Counsel for the Debtor

Fill in this information to identify the case:

Debtor Name Drain Services Inc.

United States Bankruptcy Court for the: District of North Dakota

Case number: 23-30352 Check if this is an amended filing**Official Form 425C****Monthly Operating Report for Small Business Under Chapter 11**

12/17

Month: October 2023Date report filed: 11/22/2023

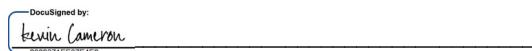
MM / DD / YYYY

Line of business: Drain servicingNAISC code: 4237

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Kevin Cameron

Original signature of responsible party



208937E007E4E9...

Printed name of responsible party

Kevin Cameron**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

| Yes | No | N/A |
|-----|----|-----|
|-----|----|-----|

If you answer No to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

1. Did the business operate during the entire reporting period?
2. Do you plan to continue to operate the business next month?
3. Have you paid all of your bills on time?
4. Did you pay your employees on time?
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?
6. Have you timely filed your tax returns and paid all of your taxes?
7. Have you timely filed all other required government filings?
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?
9. Have you timely paid all of your insurance premiums?

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

10. Do you have any bank accounts open other than the DIP accounts?
11. Have you sold any assets other than inventory?
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?
13. Did any insurance company cancel your policy?
14. Did you have any unusual or significant unanticipated expenses?
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?
16. Has anyone made an investment in your business?

Debtor Name Drain Services Inc.Case number 23-30352

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ - 20,774.32 *

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 217,575.00

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 162,551.75

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ 55,023.25

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 34,248.93

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

*Line 19 was adjusted to a negative number after the Debtor's representative signed this report. The edit was made with the express permission of the Debtor and with the express knowledge and approval of the Debtor's representative.

Debtor Name Drain Services Inc.Case number 23-30352**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 1,005,000.00

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 2
 27. What is the number of employees as of the date of this monthly report? 2

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

| | <i>Column A</i> | - | <i>Column B</i> | = | <i>Column C</i> |
|--|--|---|----------------------------------|---|----------------------------------|
| | Projected | | Actual | | Difference |
| | Copy lines 35-37 from the previous month's report. | | Copy lines 20-22 of this report. | | Subtract Column B from Column A. |
| 32. Cash receipts | \$ _____ | - | \$ <u>217,575.00</u> | = | \$ _____ |
| 33. Cash disbursements | \$ _____ | - | \$ <u>162,551.75</u> | = | \$ _____ |
| 34. Net cash flow | \$ _____ | - | \$ <u>55,023.25</u> | = | \$ _____ |
| 35. Total projected cash receipts for the next month: | | | | | \$ <u>62,000.00</u> |
| 36. Total projected cash disbursements for the next month: | | | | | - \$ <u>87,822.12</u> |
| 37. Total projected net cash flow for the next month: | | | | | = \$ <u>-25,822.12</u> |

Debtor Name Drain Services Inc.Case number 23-30352

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.



DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

AS OF: 10/31/23

PAGE 1

{(BC^0251^BC)}

DIGITAL WALLET - A SIMPLIER, SAFER WAY TO PAY
ADD YOUR BANKNORTH DEBIT CARD TODAY!

YOUR ACCOUNT TYPE IS: REGULAR ACCOUNT

| CHECKING SUMMARY | ACCOUNT [REDACTED] | PIECES | BALANCE |
|-----------------------------------|--------------------|------------|------------|
| PREV STATEMENT BALANCE (09/29/23) | | 22 | 20,774.32- |
| 2 DEPOSITS / CREDITS | 217,575.00 | | |
| INTEREST PAID | | | |
| 20 CHECKS / DEBITS | | 162,551.75 | |
| STATEMENT BALANCE (10/31/23) | | | 34,248.93 |
| AVERAGE COLLECTED BALANCE | 80,076.99 | | |

DEPOSITS / CREDITS

| ACCOUNT [REDACTED] | | |
|--------------------------------------|------------------|--|
| 10/02/23 DIRECT DEPOSIT/ACH | 55,575.00 | |
| 10/02/23 DIRECT DEPOSIT/ACH | 75,000.00 | |
| <u>10/02/23 DIRECT DEPOSIT/ACH</u> | <u>75,000.00</u> | |
| <u>10/26/23 MOBILE CHECK DEPOSIT</u> | <u>5,000.00</u> | |
| 10/30/23 MOBILE CHECK DEPOSIT | 7,000.00 | |

CHECKS / DEBITS

| ACCOUNT [REDACTED] | | | |
|---|--|---------|--------------|
| 10/02 449.81 WEB PAYMENT 10/11 | | 80.46 | POINT OF SAL |
| 10/02 542.85 AUTOMATIC PM 10/11 | | 101.32 | POINT OF SAL |
| <u>10/02 1000.00 AUTOMATIC PM 10/11</u> | | 150.00 | AUTOMATIC PM |
| <u>10/02 2615.00 CKING DB INH 10/11</u> | | 4092.05 | POINT OF SAL |
| <u>10/02 5000.00 CKING DB INH 10/12</u> | | 78.71 | POINT OF SAL |
| 10/02 20000.00 CKING DB INH 10/12 | | 127.04 | POINT OF SAL |
| 10/03 143.64 AUTOMATIC PM 10/12 | | 183.00 | POINT OF SAL |
| 10/04 8000.00 AUTOMATIC PM 10/12 | | 3427.91 | POINT OF SAL |
| 10/05 154.56 POINT OF SAL 10/13 | | 13.77 | POINT OF SAL |
| 10/06 50.63 POINT OF SAL 10/13 | | 28.00 | POINT OF SAL |
| 10/06 52.92 POINT OF SAL 10/13 | | 60.03 | POINT OF SAL |
| 10/06 101.83 POINT OF SAL 10/13 | | 302.40 | POINT OF SAL |
| 10/06 101.83 POINT OF SAL 10/16 | | 6.41 | POINT OF SAL |
| 10/06 275.00 POINT OF SAL 10/16 | | 15.35 | POINT OF SAL |
| 10/06 448.63 POINT OF SAL 10/16 | | 106.60 | POINT OF SAL |
| 10/06 500.00 ATM WITHDRAW 10/16 | | 116.38 | POINT OF SAL |
| 10/06 503.00 ATM WITHDRAW 10/16 | | 118.96 | POINT OF SAL |
| 10/06 595.95 WEB PAYMENT 10/16 | | 134.82 | POINT OF SAL |
| 10/10 111.67 POINT OF SAL 10/16 | | 138.10 | POINT OF SAL |
| 10/10 359.64 POINT OF SAL 10/16 | | 318.66 | POINT OF SAL |
| 10/11 50.98 POINT OF SAL 10/16 | | 503.00 | ATM WITHDRAW |
| 10/11 59.66 POINT OF SAL 10/16 | | 620.50 | AUTOMATIC PM |
| 10/11 73.44 POINT OF SAL 10/16 | | 756.02 | POINT OF SAL |

DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

AS OF: 10/31/23

PAGE 2

| | | | | | | |
|-------|----------|--------------|--------|------|----------|--------------|
| 10/16 | 1000.00 | AUTOMATIC PM | 10/25 | | 93.66 | POINT OF SAL |
| 10/17 | 19.68 | POINT OF SAL | 10/26 | | 223.00 | POINT OF SAL |
| 10/17 | 20.00 | POINT OF SAL | 10/26 | | 232.49 | POINT OF SAL |
| 10/17 | 154.00 | AUTOMATIC PM | 10/26 | | 4512.90 | POINT OF SAL |
| 10/17 | 253.79 | POINT OF SAL | 10/27 | | 64.83 | POINT OF SAL |
| 10/18 | 122.53 | POINT OF SAL | 10/27 | | 97.57 | POINT OF SAL |
| 10/19 | 90.00 | AUTOMATIC PM | 10/27 | | 262.85 | POINT OF SAL |
| 10/19 | 3000.00 | CKING DB INH | 10/30 | | 83.12 | POINT OF SAL |
| 10/20 | 19.70 | POINT OF SAL | 10/30 | | 100.00 | POINT OF SAL |
| 10/20 | 25.00 | WIRE TRANS C | 10/30 | | 199.35 | POINT OF SAL |
| 10/20 | 144.23 | POINT OF SAL | 10/30 | | 1499.22 | AUTOMATIC PM |
| 10/20 | 208.91 | AUTOMATIC PM | 10/02* | 1006 | 5000.00 | CUSTOMER CHE |
| 10/20 | 25000.00 | CKING DB INH | 10/05* | 1035 | 86.52 | CUSTOMER CHE |
| 10/23 | 46.85 | POINT OF SAL | 10/02 | 1036 | 8800.00 | CUSTOMER CHE |
| 10/23 | 103.33 | POINT OF SAL | 10/04 | 1037 | 10802.00 | CUSTOMER CHE |
| 10/23 | 173.90 | POINT OF SAL | 10/13 | 1038 | 861.38 | CUSTOMER CHE |
| 10/23 | 255.16 | POINT OF SAL | 10/24 | 1039 | 29986.53 | CUSTOMER CHE |
| 10/23 | 365.28 | POINT OF SAL | 10/16 | 1040 | 818.97 | CUSTOMER CHE |
| 10/24 | 14.29 | POINT OF SAL | 10/19 | 1041 | 145.00 | CUSTOMER CHE |
| 10/24 | 23.04 | POINT OF SAL | 10/16 | 1042 | 400.00 | CUSTOMER CHE |
| 10/24 | 92.79 | POINT OF SAL | 10/17 | 1043 | 4500.00 | CUSTOMER CHE |
| 10/24 | 94.98 | POINT OF SAL | 10/23 | 1044 | 3506.67 | CUSTOMER CHE |
| 10/24 | 329.60 | AUTOMATIC PM | 10/26 | 1045 | 1050.00 | CUSTOMER CHE |
| 10/24 | 503.00 | ATM WITHDRAW | 10/26 | 1046 | 270.00 | CUSTOMER CHE |
| 10/24 | 2876.10 | AUTOMATIC PM | 10/25 | 1047 | 1300.00 | CUSTOMER CHE |
| 10/25 | 49.00 | POINT OF SAL | | | | |

DAILY BALANCES ACCOUNT [REDACTED]

| | | | | | | | |
|-------|-----------|-------|-----------|-------|-----------|-------|-----------|
| 09/29 | 20774.32- | 10/02 | 141393.02 | 10/03 | 141249.38 | 10/04 | 122447.38 |
| 10/05 | 122206.30 | 10/06 | 119576.51 | 10/10 | 119105.20 | 10/11 | 114497.29 |
| 10/12 | 110680.63 | 10/13 | 109415.05 | 10/16 | 104361.28 | 10/17 | 99413.81 |
| 10/18 | 99291.28 | 10/19 | 96056.28 | 10/20 | 70658.44 | 10/23 | 66207.25 |
| 10/24 | 32286.92 | 10/25 | 30844.26 | 10/26 | 29555.87 | 10/27 | 29130.62 |
| 10/30 | 34248.93 | | | | | 10/31 | 34248.93 |

YOU NEED TO REPORT A LOST OR STOLEN DEBIT/ATM CARD IMMEDIATELY IN ORDER TO
LIMIT UNAUTHORIZED USE OF THE CARD. TELEPHONE US AT 1-877-847-4540. AFTER HOURS
CALL 1-800-535-8440 OR, IF OUTSIDE THE U.S. CALL 1-402-399-3600.

----- AUTOMATIC TRANSACTIONS -----

DEBITS

CREDITS

DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

AS OF: 10/31/23

PAGE 3

| | | |
|----------|---|----------|
| 10/02/23 | PL*OpenManagementSIGONFILE 9001035729 | 55575.00 |
| 10/02/23 | PL*OpenManagementSIGONFILE 9001035729 | 75000.00 |
| 10/02/23 | PL*OpenManagementSIGONFILE 9001035729 | 75000.00 |
| 10/02/23 | CAPITAL ONE MOBILE PMT9279744380 | 449.81 |
| 10/02/23 | SELF LENDER INC CC PMT 3473596202 | 542.85 |
| 10/02/23 | IRS USATAXPYMT3387702000 | 1000.00 |
| 10/02/23 | DSI SHOP FEES - BND EVALUATION \$1,800, A BSTRACT UPDATE CCAC \$365, OPINIONS TTC \$ | 2615.00 |
| 10/02/23 | TRANSFER TO [REDACTED] PER KEVIN TEXT - KEV IN PAYROLL SEPTEMBER & OCTOBER | 5000.00 |
| 10/02/23 | TRANSFER TO [REDACTED] PER KEVIN TEXT - KEV IN PAYROLL SEPTEMBER & OCTOBER | 20000.00 |
| 10/03/23 | SELF LENDER INC CC PMT 3473596202 | 143.64 |
| 10/04/23 | THE VERSTANDIG LJ1934 OOFF8263863381 | 8000.00 |
| 10/05/23 | PS2533 MENARDS FARGO ND WEST FARGO ND | 154.56 |
| 10/06/23 | PSF372 FACEBK *XHGYJRFPB2 fb.me/ads CA | 50.63 |
| 10/06/23 | PS2550 2COCOM*SYSTOOLSGROUP.C 888-247161 4 GA | 52.92 |
| 10/06/23 | PS4452 DAYS INNS/DAYSTOP 701-2355566 ND | 101.83 |
| 10/06/23 | PS4450 DAYS INNS/DAYSTOP 701-2355566 ND | 101.83 |
| 10/06/23 | PSF372 OSAKA SUSHI BAR & HIBACH FARGO ND | 275.00 |
| 10/06/23 | PS2536 Corwin Collision Center Fargo ND | 448.63 |
| 10/06/23 | INV235 3203 32ND AVENUE FARGO ND | 500.00 |
| 10/06/23 | IN9018 1401 13th Ave E West Fargo ND | 503.00 |
| 10/06/23 | CAPITAL ONE MOBILE PMT9279744380 | 595.95 |
| 10/10/23 | PSF109 MARATHON PETRO261917 MAPLETON ND | 111.67 |
| 10/10/23 | PS4457 DNH*GODADDY.COM 480-5058855 AZ | 359.64 |
| 10/11/23 | PS2535 PETRO SERVE US07072457 FARGO ND | 50.98 |
| 10/11/23 | PS2548 SQ *HEADWATERS GRILL AND Ortonvil le MN | 59.66 |
| 10/11/23 | PSF378 CASEYS #2650 MELROSE MN | 73.44 |
| 10/11/23 | PSF365 BIG STONE AREA HARDWARE ORTONVILL E MN | 80.46 |
| 10/11/23 | PS2549 HOLIDAY STATIONS 0469 WEST FARGO ND | 101.32 |
| 10/11/23 | PS2532 SP KC TURBOS HTTPS KCTURBOS AZ | 4092.05 |
| 10/11/23 | SELF LENDER INC PAYMENTS 1473596202 | 150.00 |
| 10/12/23 | PS2532 FERGUSON ENTPRS 3093 FARGO ND | 78.71 |
| 10/12/23 | PSF382 FERGUSON ENTPRS 3093 FARGO ND | 127.04 |
| 10/12/23 | PS4564 BURGGRAF'S ACE HARDWAR FARGO ND | 183.00 |
| 10/12/23 | PS4452 ACME TOOLS FARGO FARGO ND | 3427.91 |

DRAIN SERVICES INC
 PO BOX 691
 WEST FARGO ND 58078

AS OF: 10/31/23

PAGE 4

| | | |
|----------|---|----------|
| 10/13/23 | PS4450 PETRO SERVE US07072457 FARGO ND | 13.77 |
| 10/13/23 | PSF376 CHIPOTLE ONLINE 949-524-4000 CA | 28.00 |
| 10/13/23 | PS4449 PETRO SERVE US07072457 FARGO ND | 60.03 |
| 10/13/23 | PS2543 AGASSIZ SEEDS & SUPPLY WEST FARGO ND | 302.40 |
| 10/16/23 | PS2532 CASEYS #3629 WHEATON MN | 6.41 |
| 10/16/23 | PSF382 Subway 54937 Wheaton MN | 15.35 |
| 10/16/23 | PSF375 FERGUSON ENTPRS 3093 FARGO ND | 106.60 |
| 10/16/23 | PS2535 CASEYS #3629 WHEATON MN | 116.38 |
| 10/16/23 | PSF375 FERGUSON ENTPRS 3093 844-872-3857 ND | 118.96 |
| 10/16/23 | PSF376 MAC'S FARGO, ND FARGO ND | 134.82 |
| 10/16/23 | PSF380 MARATHON PETRO228973 WEST FARGO ND | 138.10 |
| 10/16/23 | PS4452 FERGUSON ENTPRS 3093 FARGO ND | 318.66 |
| 10/16/23 | IN9018 1401 13th Ave E West Fargo ND | 503.00 |
| 10/16/23 | PS2544 MENARDS FARGO ND WEST FARGO ND | 756.02 |
| 10/16/23 | IRS USATAXPYMT3387702000 | 620.50 |
| 10/16/23 | IRS USATAXPYMT3387702000 | 1000.00 |
| 10/17/23 | PS4450 MARATHON PETRO261222 MOORHEAD MN | 19.68 |
| 10/17/23 | PS4563 WHALE OF A WASH 2 FARGO ND | 20.00 |
| 10/17/23 | PSF367 NAPA OF WEST FARGO FARGO ND | 253.79 |
| 10/17/23 | MN DEPT OF REVENMN Rev payX416007162 | 154.00 |
| 10/18/23 | PSF363 PETRO GAS FARGO ND | 122.53 |
| 10/19/23 | SELF LENDER INC CC PMT 3473596202 | 90.00 |
| 10/20/23 | PS2547 NAPA OF WEST FARGO FARGO ND | 19.70 |
| 10/20/23 | PSF376 MENARDS FARGO ND WEST FARGO ND | 144.23 |
| 10/20/23 | SELF LENDER INC CC PMT 3473596202 | 208.91 |
| 10/20/23 | WIRE OUT FEE | 25.00 |
| 10/20/23 | WIRE OUT TO CHOICE FINANCIAL GROUP | 25000.00 |
| 10/23/23 | PS4457 SP DOODLEDAZZLES HTTPSDOODLEDA DC | 46.85 |
| 10/23/23 | PSF371 SUPER 8 MOTELS MILBANK SD | 103.33 |
| 10/23/23 | PS2547 SP FLYCATCHER INC PAINTINGLULU. NY | 173.90 |
| 10/23/23 | PS4563 RUNNINGS OF MILBANK MILBANK SD | 255.16 |
| 10/23/23 | PS2549 FERGUSON ENTPRS 3093 FARGO ND | 365.28 |
| 10/24/23 | PS4448 HOLIDAY STATIONS 0415 MOORHEAD MN | 14.29 |
| 10/24/23 | PS4459 MENARDS MOORHEAD MN MOORHEAD MN | 23.04 |
| 10/24/23 | PS2547 HOLIDAY STATIONS 0415 MOORHEAD MN | 92.79 |
| 10/24/23 | PS4448 CASEYS #3906 MILBANK SD | 94.98 |
| 10/24/23 | IN9018 1401 13th Ave E West Fargo ND | 503.00 |

DRAIN SERVICES INC
PO BOX 691
WEST FARGO ND 58078

AS OF: 10/31/23

PAGE 5

| | | | |
|----------|----------------|--|---------|
| 10/24/23 | TRAVELERS | BUS INSUR 4069827001 | 329.60 |
| 10/24/23 | TRAVELERS | BUS INSUR 4069827001 | 2876.10 |
| 10/25/23 | PS2545 | CHIPOTLE ONLINE 949-524-4000 CA | 49.00 |
| 10/25/23 | PS2542 | LOAF N JUG #0619 FARGO ND | 93.66 |
| 10/26/23 | PS4452 | MENARDS MOORHEAD MN MOORHEAD MN | 223.00 |
| 10/26/23 | PS2533 | WINSUPPLY FARGO ND FARGO ND | 232.49 |
| 10/26/23 | PS4563 | FERGUSON WATERWRKS #2516 FARGO ND | 4512.90 |
| 10/27/23 | PS2544 | FERGUSON ENTPRS 3093 FARGO ND | 64.83 |
| 10/27/23 | PSF378 | BERENS MARKET MILBANK SD | 97.57 |
| 10/27/23 | PSF378 | MENARDS MOORHEAD MN MOORHEAD MN | 262.85 |
| 10/30/23 | PS2532 | ARCO HAWLEY EXPRESS LANE HAWLEY M N | 83.12 |
| 10/30/23 | PSF376 | JAMERS 1 STOP CLINTON MN | 100.00 |
| 10/30/23 | PSF109 | MENARDS MOORHEAD MN 715-876-6378 MN | 199.35 |
| 10/30/23 | UNITED FIN CAS | INS PREM 9409348138 | 1499.22 |

TRAN DATE: 10/2/2023 **BankNorth**
10/2/2023 8:11:10 AM **DDA DEBIT**
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
DRAIN SERVICES INC APPROVED BY:

2,615.00

DSI SHOP FEES - BND EVALUATION \$1,800, ABSTRACT UPDATE CCAC \$365, OPINIONS TTC \$450

TRAN DATE: 10/20/2023 **BankNorth**
10/20/2023 3:16:33 PM **DDA DEBIT**
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Kasidi Scott
DRAIN SERVICES INC APPROVED BY:

25,000.00

WIRE OUT TO CHOICE FINANCIAL GROUP

10/2/2023 Paid 2615.00

10/20/2023 Paid 25000.00

TRAN DATE: 10/2/2023 **BankNorth**
10/2/2023 8:17:15 AM **DDA DEBIT**
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
DRAIN SERVICES INC APPROVED BY:

5,000.00

TRANSFER TO 2229327 PER KEVIN TEXT - KEVIN PAYROLL SEPTEMBER & OCTOBER

Institution: BankNorth
Date: 10/26/2023 9:16:13 AMPT
Receipt Number: 329933484
Deposit Account Number: [REDACTED]
Total Transaction Amount: \$5000.00
Deposit Channel: Mobile

10/2/2023 Paid 5000.00

10/26/2023 5000.00

TRAN DATE: 10/2/2023 **BankNorth**
10/2/2023 8:15:51 AM **DDA DEBIT**
CKING DB INHOUSE

ACCOUNT: [REDACTED] PREPARED BY: Bradley Sessler
DRAIN SERVICES INC APPROVED BY:

20,000.00

TRANSFER TO 2229335 PER KEVIN TEXT - KEVIN PAYROLL SEPTEMBER & OCTOBER

Institution: BankNorth
Date: 10/29/2023 12:56:54 AMPT
Receipt Number: 330233901
Deposit Account Number: [REDACTED]
Total Transaction Amount: \$7000.00
Deposit Channel: Mobile

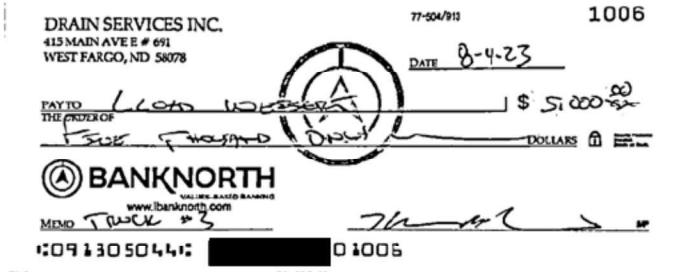
10/2/2023 Paid 20000.00

10/30/2023 7000.00

DEBIT Date 10-19-23
Account Drain Services [REDACTED]

| DESCRIPTION | AMOUNT |
|----------------|--------|
| Truck Purchase | |
| | |
| | |
| | |

APPROVED BY: [REDACTED] TOTAL 3000.00 [REDACTED] *[Signature]*



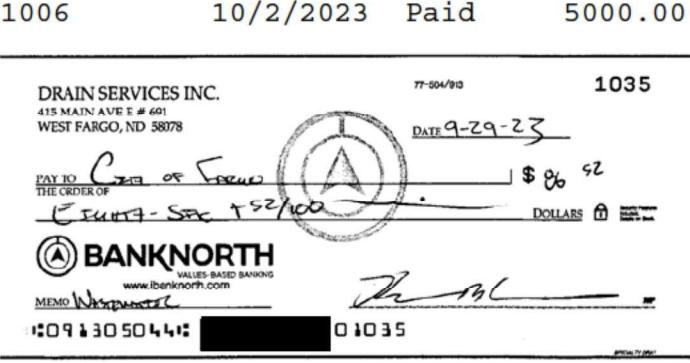
10/19/2023 Paid 3000.00

TRAN DATE: 10/20/2023 **BankNorth**
10/20/2023 3:18:41 PM **DDA DEBIT**
WIRE TRANS CHG

ACCOUNT: [REDACTED] PREPARED BY: Kasidi Scott
DRAIN SERVICES INC APPROVED BY:

25.00

WIRE OUT FEE



10/20/2023 Paid 25.00

1035 10/5/2023 Paid 86.52

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1036

PAY TO KSR Morris
THE ORDER OF Equity-Erik Anderson Opt

DATE 9-29-23 \$ 8,800.00
DOLLARS

MEMO
40913050440 1036

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1036 10/2/2023 Paid 8800.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1037

PAY TO Erik
THE ORDER OF Erik Anderson

DATE 10-4-23 \$ 10,802.00
DOLLARS

MEMO
40913050440 1037

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1037 10/4/2023 Paid 10802.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1038

PAY TO Erik Anderson
THE ORDER OF Erik Anderson AND SIXTY ONE

DATE 9-25-23 \$ 86.00
DOLLARS

MEMO
40913050440 1038

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1038 10/13/2023 Paid 861.38

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1039

PAY TO SureLine
THE ORDER OF Two Thousand Ninety-Nine Thousand Two Hundred Sixty Sixty Seven

DATE 10-23-23 \$ 29,986.53
DOLLARS

MEMO
40913050440 1039

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1039 10/24/2023 Paid 29986.53

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1040

PAY TO Erik Anderson
THE ORDER OF Erik Anderson AND SIXTY ONE

DATE 9-28-23 \$ 838.00
DOLLARS

MEMO
40913050440 1040

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1040 10/16/2023 Paid 818.97

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1041

PAY TO ND SOS
THE ORDER OF One Hundred And Forty Five Thousand Four Hundred Dollars

DATE 10-12-23 \$ 145.00
DOLLARS

MEMO
40913050440 01041

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1041 10/19/2023 Paid 145.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1042

PAY TO Irene Edwards
THE ORDER OF Irene Edwards

DATE 10-12-23 \$ 400.00
DOLLARS

MEMO
40913050440 01042

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1042 10/16/2023 Paid 400.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1043

PAY TO Gems Valley Money
THE ORDER OF Four Thousand Two Hundred One

DATE 10-16-23 \$ 4,500.00
DOLLARS

MEMO
40913050440 01043

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1043 10/17/2023 Paid 4500.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1044

PAY TO Donna Tietz
THE ORDER OF Donna Tietz

DATE 10-18-23 \$ 3,506.67
DOLLARS

MEMO
40913050440 01044

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1044 10/23/2023 Paid 3506.67

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1045

PAY TO Irene Edwards
THE ORDER OF Irene Edwards

DATE 10-20-23 \$ 1,050.00
DOLLARS

MEMO
40913050440 01045

BANKNORTH
VALUES-BASED BANKING
www.banknorth.com

1045 10/26/2023 Paid 1050.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1046

PAY TO AUGUST GRAD THE ORDER OF TWO HUNDRED AND SEVENTY DOLLARS \$ 270.00 DOLLARS

DATE 10-24-23

BANKNORTH VALUES-BASED BANKING www.banknorth.com

MEMO

40913050440 [REDACTED] 01046

1046 10/26/2023 Paid 270.00

DRAIN SERVICES INC.
415 MAIN AVE E # 691
WEST FARGO, ND 58078

77-504/913 1047

PAY TO Adam Voss THE ORDER OF THIRTEEN HUNDRED DOLLARS \$ 1,300.00 DOLLARS

DATE 10-25-23

BANKNORTH VALUES-BASED BANKING www.banknorth.com

MEMO Securing Taxes

40913050440 [REDACTED] 01047

1047 10/25/2023 Paid 1300.00

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

**CHECKS OUTSTANDING - NOT
CHARGED TO ACCOUNT**

Please examine immediately and report if incorrect.

What To Do If You Think You Find a Mistake On Your Statement

If you think there is an error on your statement, write to us at PO Box 460, Casselton, ND 58012-0460
In your letter, give us the following information:

** Account Information: Your name and ac-*

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of Problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Balance Computation Method

Home Equity Line of Credit and Redi-Credit

We figure the interest charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance" we take the beginning balance of your account each day, add any new advances and fees, and subtract any unpaid interest or finance charges and any payments or credits. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance".

IN CASE OF ERRORS OR QUESTIONS

ABOUT YOUR ELECTRONIC TRANSFERS ON CONSUMER ACCOUNTS

Telephone us at 1-877-847-4540, write us at PO Box 460, Casselton, ND 58012-0460 or e-mail us at support@ibanknorth.com as soon as you can. If you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt, We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts we may take up to 20 business days to credit your account for the amount you think is in error. If a notice of error involves unauthorized use of your Visa Point of Sale debit card, we will provide provisional credit within five (5) business days after you notify us instead of ten (10) or twenty (20) business days.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.